

Financial Aid Night 2018-19

Carlmont High School



Presenter: Luanne Canestro
Financial Aid Office
San Mateo County Community College District

Types of Applications



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Types of Applications

- **FAFSA/FOTW** (Free Application for Federal Student Aid) / FAFSA on the Web) www.fafsa.gov
- Application open beginning October 1, of your senior year.
 - **Cal Grant deadline is March 2!**
- **CSS/Financial Aid Profile**
 - Available as early as October 1, for some private colleges
 - Not required by all schools
- **Cal Dream Act App** www.caldreamact.org
- *Not all colleges have the same priority deadlines*

FAFSA IN OCTOBER?



#PUGYEAH

FAFSA on the Web

www.fafsa.gov

Federal Student Aid PROUD SPONSOR OF THE AMERICAN MIND™ FAFSA™ Free Application for Federal Student Aid

Home About Us PIN Site StudentAid.gov Help SEARCH English Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

Deadlines
Information about your deadlines.

School Code Search
Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options
Learn about the other options for filing your FAFSA.

Announcements

- The new 2013-2014 FAFSA is here! To begin your application, click Start A New FAFSA.
- The 2013-2014 [IRS Data Retrieval Tool](#) will be available

Thinking About College?

Use FAFSA4caster to see how federal student aid can help you pay for college!

Check out how Federal Student Aid can put you on a path to success. [View Videos on YouTube](#) or [Download the Accessible Videos](#)

Site Last Updated: Sunday, December 30, 2012

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 2 a.m. to 3 a.m. Eastern Time. We apologize for any inconvenience this may cause.

Basic Eligibility Requirements:

- You must apply and qualify for financial aid every academic year
- You must be a United States Citizen or Green Card Holder (permanent legal resident)
- You must have a High School Diploma, GED or pass the CHSPE (CA HS Proficiency Exam)
- Male students age 18-25, must register with Selective Services (www.sss.gov)
- To keep your financial aid, you must **[maintain good academic standing](#)**

Student Eligibility (For Federal Aid)

- High school diploma, GED, or Proficiency test
- U.S. citizen or eligible non-citizen
- Valid Social Security number
- Enroll in an eligible degree or certificate program
- Register with Selective Service (*males only*)
- Sign a statement of educational purpose

CSS Profile (For institutional aid)

- Individual colleges ask for information including home equity, income and assets from non-custodial parents, etc.
- Not used for awarding federal financial aid- only aid from the colleges/universities
- Not all schools require
- Cost - \$25 for app & one college, \$16 for additional colleges
- Online Registration only-

<https://profileonline.collegeboard.org>

Who is the California Dream Act Application for?

- Students who meet the requirements of **AB540**:
- Attend a California school for at least **three** years
- Graduate from a California high school or the equivalent (GED or CHSPE)
- Attend a qualifying California college or university, and
- If applicable, complete an affidavit to legalize immigration status as soon as student is eligible



California Dream Act Application...
www.caldreamact.org

★ Let's get started! What is the purpose of your visit?

Before starting the application, dependent students should have their parents' financial information ready. To determine what questions you and your parents may have to enter, please look at the [Dream Application Worksheet](#). We will only use parent information if we determine you to be a dependent.

Announcements:

- Due to scheduled site maintenance, the on-line Dream Act Application will be unavailable every Tuesday and Sunday from 11:30 p.m. to 2:30 a.m. (PST). We apologize for any inconvenience this may cause.
- To apply for a Cal Grant, the 2014-15 Dream Act Application is due by March 2, 2014, which falls on a Sunday. The Cal Grant deadline is extended to the next business day.

✓ New California Dream Act Application

Select this option if you:

- Have never filed a California Dream Application
- Want to start a new California Dream Application
- Are ready to get started

Start Dream Application

✓ Provide a Parent Signature

Select this option if you:

- Need to request Parent PIN
- Forgot your Parent PIN
- Need to sign your child's application

Sign Student Application

✓ California Dream Act Application Login

Select this option if you want to:

- Continue or renew your CA Dream Application
- Update or correct current CA Dream Application
- View your Student Aid Report (SAR) and more...

Login To Application

Pursuant to section 502 of the California Penal Code and Public Law 99-474, Title 18, United States Code unauthorized access to applicant information will be prosecuted to the fullest extent of the law.

Calculating Financial Aid Eligibility



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What is Financial Aid?

Funds provided to students to help pay for postsecondary education expenses.

Financial aid includes

- Grants
- Scholarship
- Work study
- Loans



Cost of Attendance (COA)

Standard Costs	Optional Costs
Tuition and fees	Student loan fees
Room and board	Study-abroad
Books and Supplies	Disability-related services
Transportation	Employment expenses for co-op study
Miscellaneous personal expenses	Child or dependent care

Note: Costs vary from institution to institution (and year to year).

Expected Family Contribution (EFC)

- EFC is the measure of a family's financial strength
- **EFC is used to determine the student and parent ability to contribute towards the student's cost of education**
- Need analysis is the consistent formula used in determining a family's EFC



EFC Calculators

www.finaid.org

Click on Calculators

Click on Expected Family Contribution and
Financial Aid Calculator

www.FAFSA4caster.ed.gov

www.Collegeboard.com

Under “For Students”

Click on Pay for College

Click on Financial Aid Easy Planner



Calculating Need Based Eligibility

Cost of Attendance (COA)

- Expected Family Contribution (EFC)
- Eligibility for Need-Based Aid

Need and Eligibility Depend on Cost

Private 4-year

$$\begin{array}{r} \text{COA} \quad \$66,036 \\ - \text{EFC} \quad \underline{\$2,000} \\ = \text{Need} \quad \$64,036 \end{array}$$

Public 4-year

$$\begin{array}{r} \text{COA} \quad \$27,000 \\ - \text{EFC} \quad \underline{\$2,000} \\ = \text{Need} \quad \$25,000 \end{array}$$

Public 2-year

$$\begin{array}{r} \text{COA} \quad \$12,387 \\ - \text{EFC} \quad \underline{\$2,000} \\ = \text{Need} \quad \$10,387 \end{array}$$

Types of Financial Aid



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Need-Based Aid—2017-2018 Federal Programs

Program	Award Amount	Notes
Pell Grant	Up to \$5920*	Lifetime Eligibility 600% (max)
FSEOG (grant)	Up to \$4,000	Priority to Pell eligible students
TEACH Grant	Up to \$3728*	Requires service contract otherwise converts to unsubsidized loan
Iraq & Afghanistan Service Grant	Up to \$5413.77*	equal to Pell Grant – 6.8%
Work Study	Varies by school	On and off-campus employment
Subsidized Direct Loan	\$3500- \$5500 (undergrad level)	Interest subsidy during periods of enrollment of at least ½ time (150% max eligibility)

Need-Based Aid -2017-2018 California Programs

California Programs	Award Amount
Cal Grant A and B (new student tuition/fees)	Up to \$12,630 (Public); \$9084 (Independents); \$4,000 (For Profit)
Cal Grant B Access Award	\$1,672 (at all schools) CC - additional grants for FT (12-15 units)
Cal Grant C	Up to \$2,462 at non CC \$1,094 at CC + additional grants for FT
Chafee Grant (Former Foster Youth)	Up to \$5000
UC Student Aid	\$100 or more
California State University Grant	Covers full system-wide fees
Child Development Grant	\$1,000 (CCC) or \$2000 (4 yr)
Law Enforcement & Personnel Dependents Grant	Up to \$13,665 (for up to four years)
CCC Board of Governors Fee Waiver	Covers all Enrollment Fees

Basic Cal Grant Eligibility

Federal Requirements

*U.S. citizen *or* eligible non-citizen

Meet Selective Service requirements

*Have a Social Security number

Maintain Satisfactory Academic Progress

Not owe a grant repayment or be in default on a student loan

Not have earned a BA/BS degree

Additional Cal Grant Requirements

*California Resident

Attend an eligible California school

Be enrolled at least half-time

High School GPA required (Entitlement)

- *These requirements are supplanted by other eligibility criteria for AB 540 students*

Middle Class Scholarship

Only students who have less than 40% of their UC or CSU fees covered by grants and scholarships

- ✓ Income \$165,000 or Less
- ✓ Asset \$165,000 or Less
- ✓ U.S. Citizen, eligible Non-Citizen or AB 540
- ✓ Must be enrolled at least ½ time
- ✓ Meets Selective Service requirement
- ✓ Meet Satisfactory Academic Progress standards

UC Max award - \$5,051

CSU Max award - \$2,298

Non-need based aid

- Unsubsidized Direct Loan
 - Borrower amount based on grade level
 - Fixed interest rate based on 10 yr T-Bill- currently **4.45%** for 1718 academic year
 - Interest accrues while student is enrolled- can be paid while in school or added at repayment
 - Principal payment deferred until 6 mos after graduating
- Private Loans- credit based, interest rate varies

Student Loans

Direct Stafford Loan Limits (Subsidized and Unsubsidized)

	Undergraduate students		Graduate students
	Dependent ¹	Independent ²	
1st-year	\$5,500 (\$3,500) ³	\$9,500 (\$3,500)	\$20,500 (\$8,500 ⁴) for each year
2nd-year	\$6,500 (\$4,500)	\$10,500 (\$4,500)	
3rd- and 4th-year	\$7,500 (\$5,500)	\$12,500 (\$5,500)	
Aggregate	\$31,000 (\$23,000)	\$57,500 (\$23,000)	\$138,500 ⁵ (\$65,500)

Non-need based aid (con't)

Federal Parent PLUS Loan

- Parent borrows for the dependent undergraduate
- Approval subject to credit check- no adverse credit history
- Loan limits: COA less other aid
- Interest rate is fixed-currently **7.0%**; fees up to 4%
- Repayment may begin while the student is in school or can be deferred until after graduation. Student must maintain half time enrollment to remain eligible for the deferment.

Scholarships

- Apply (investigate) early
- Create a portfolio
- No time to be modest
- Personal statements . . . you're only one person
- Letters of recommendation- 2 to 3
**make sure they like you*

Outside Scholarships

- Don't pay money to get money in searching for scholarships or applying for financial aid!
- Use Your College Center or other free sources for info.
- Four-year planning - are the scholarships renewable?
- Ask the colleges how they use them - Does the scholarship go "on top" of the package, or replace the college's own scholarships?
- Students should start with their high school, then - www.scholarshipexperts.com and www.finaid.org

Awarding



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Net-Cost

**Cost for first
year of college**

-

**GRANTS &
SCHOLARSHIPS**

=

Net Cost

Options to pay net costs:

- Work-Study
- Federal Student Loans

Other options:

- Family contributions
- Payment plan offered by college
- Parent PLUS loan
- Military or other Service benefits
- Private education loans

Awarding & Packaging

- Award letters may vary in composition
 - Listing of awards and amounts
 - COA, EFC, need and unmet need
 - Period of enrollment covered
- Response may or may not be required
- Expect them between March and April
- Compare offers

CHECK EMAIL...OFTEN!!

College Scorecard & Net Price Calculator

collegecost.ed.gov



U.S. Department of Education
College Affordability and Transparency Center

Welcome to the College Affordability and Transparency Center
Start here to find information about how much it costs students to attend different colleges, how fast those costs are going up, and information related to why costs are going up.

College Scorecard

College Scorecards make it easier for you to search for a college that is a good fit for you. You can use the College Scorecard to find out more about a college's affordability and value so you can make more informed decisions about which college to attend.

Enter

Net Price Calculator Center

Here you will find links to colleges' net price calculators. Net price calculators help you estimate how much colleges cost after scholarships and grants.

Enter

College Navigator

Here you can search for and compare colleges on all sorts of criteria including costs, majors offered, size of school, campus safety, and graduation rates.

Enter

College Affordability and Transparency List

Here you will find information about tuition and net prices at postsecondary institutions. The site highlights institutions with high and low tuition and fees as well as high and low net prices (the price of attendance minus grant and scholarship aid). It also shows institutions where tuition and fees and net prices are increasing at the highest rates.

Enter

90/10 Information

Here you will find a list of for-profit (proprietary) postsecondary institutions that receive more than 90 percent of their revenues from Title IV Federal Student Aid.

Enter

State Spending Charts

Here you will find summary information on changes in state appropriations for postsecondary education, state aid for students, and tuition and fees.

Enter

Financial Aid Shopping Sheet:
For more information, go to: <http://www2.ed.gov/policy/highered/guid/secletter/120724.html>

WICHE- WUE

- Students who are residents of WICHE states are eligible to request a reduced tuition rate of 150% of resident tuition at **participating** two- and four-year college programs outside of their home state.
- The WUE reduced tuition rate is not automatically awarded to all eligible candidates. Many institutions limit the number of new WUE awards each academic year, so **apply early!**
- WICHE states include: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming.

<http://www.wiche.edu/wue>

FAFSA/ FOTW (Free Application for Federal Student Aid)



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The FOTW

A Seven-Section Online Form

Section 1 – Student Demographics

Section 2 – School Selection

Section 3 – Dependency Status

Section 4 – Parent Demographics

Section 5 – Financial Information

Section 6 – Sign and Submit

Section 7 – Confirmation

Please Note:

The CA Dream Act has very similar sections!

However, the log-in process and submission process are slightly different.

FAFSA on the Web (FOTW)

Start here for:

- Initial FAFSA
- Corrections
- Signatures / FSA ID
- Continuing a saved FAFSA
- Renewal FAFSA

www.fafsa.gov

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Free Application for Federal Student Aid

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Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

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- Make a correction
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Login

CPS Web Applications Demo System

Deadlines
Information about your deadlines.

School Code Search
Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options
Learn about the other options for filing your FAFSA.

Announcements

- If you have questions about the FSA ID, you can find the answers to frequently asked questions [here](#). If you need assistance logging in with your FSA ID, contact us at 1-800-557-7394.
- **Deadline Approaching: 2014-2015 FAFSA corrections or**

Thinking About College?

Use FAFSA4caster to see how federal student aid can help you pay for college!

Check out how Federal Student Aid can put you on a path to success. [View Videos on YouTube](#) or [Download the Accessible Videos](#)

Site Last Updated: Wednesday, July 1, 2015

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WhiteHouse.gov | USA.gov | ED.gov

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FSA ID

- **The FSA ID is a *username* and *password* used by students, parents, and borrowers**
 - login to U.S. Department of Education websites
 - electronically sign documents
- **Multiple uses**
 - To apply for federal student aid at fafsa.gov
 - To receive a federal student loan
 - To perform important activities as a federal student loan borrower, such as choosing a repayment plan or applying for a deferment

Do parents need an FSA ID?

- For dependent students, at least one custodial parent will need an FSA ID in order to sign the FAFSA electronically
- Student and parent(s) must have different FSA IDs
- Students must create their own FSA ID
- Parent must create their own FSA ID
- **Cannot use the same email address for both parent and student FSA IDs**

FSA ID Problems 1.800.557.7394

School Selection

Student Demographics | **School Selection** | Dependency Status | Parent Demographics | Financial Information | Sign & Submit | Confirmation

School Selection

Search successfully completed. Check the Search Results table for schools meeting your search criteria.

You can add up to 10 colleges to your FAFSA. If you know your college's school code, use the option to the right to search. If you need help finding your college, use the state (required), city (optional), and school name (optional) fields to begin your search.

All of the information you include on your FAFSA, with the exception of the list of colleges, will be sent to each of the colleges you list. In addition, all of your FAFSA information, including the list of colleges, will be sent to your state student grant agency.

State: Federal School Code:

City: (optional) OR

School Name: (optional)

Select a school from the Search Results table and click Add >> to add a school to the Selected Schools table.

Search Results: 3		Selected Schools	
Sort By: Best Match School Name		Select up to 10 schools	
<input type="checkbox"/>	MERCED COMMUNITY COLLEGE MERCED, CA Federal School Code: 001237	<input type="checkbox"/>	IRVINE VALLEY COLLEGE IRVINE, CA Federal School Code: 025395 <input type="button" value="Remove"/>
<input type="checkbox"/>	UNIVERSITY OF CALIFORNIA, MERCED MERCED, CA Federal School Code: 041271	<input type="checkbox"/>	CALIF STATE UNIV-NORTHBRIDGE NORTHBRIDGE, CA Federal School Code: 001153 <input type="button" value="Remove"/>
<input type="checkbox"/>	WESTMED COLLEGE - MERCED MERCED, CA Federal School Code: E02077	<input type="checkbox"/>	CALIF STATE UNIV - FRESNO FRESNO, CA Federal School Code: 001147 <input type="button" value="Remove"/>
<input type="button" value="ADD >>"/>		<input type="checkbox"/>	FRESNO CITY COLLEGE FRESNO, CA Federal School Code: 001307 <input type="button" value="Remove"/>

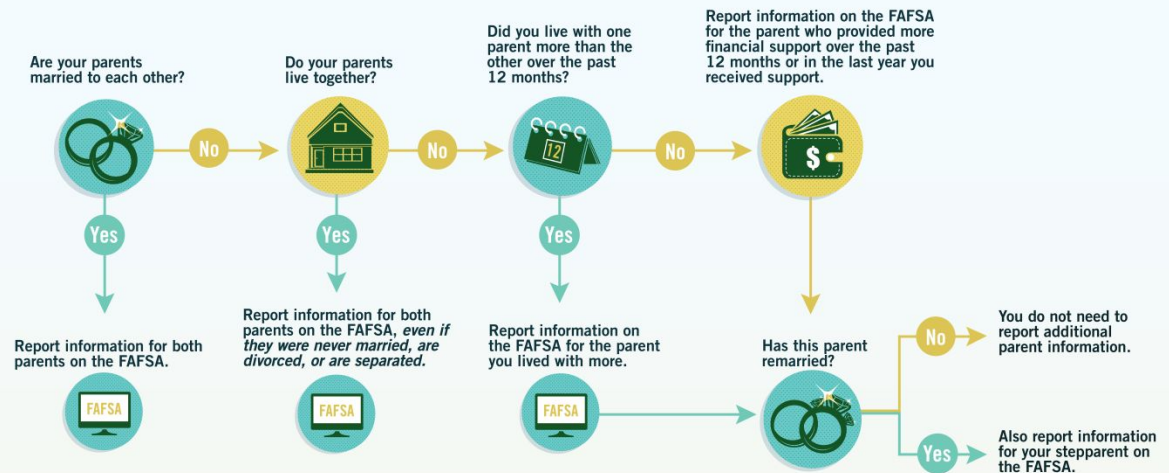
- Search feature- by name or school code
- Can list up to 10 colleges at a time
- Once SAR processed, can remove & add additional colleges

Whose info goes on a FAFSA?

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.¹ For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/afsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

¹ If you're not sure whether you are a dependent student, go to StudentAid.gov/afsa/filling-out/dependency

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Responses on the FAFSA

Five empty rounded rectangular boxes stacked vertically, intended for text input.

Divorced or Separated Parents

- Provide information for the parent(s) with whom the **student lived with most during the 12 months** prior to filing the FAFSA
- If the student spent equal time with both parents, use the information for the parent who provided the greatest amount of financial support for the student in the prior 12 months
- If both parents are still living together, use information for both parents on FAFSA

Remarried Parent

Provide information about the custodial parent **and** stepparent regardless of:

- Agreement of “nonsupport”
- Prenuptial agreement
- Divorce decree designating tax filing exemptions

Note: *A parent claiming the student on his or her tax return need not be the parent required to provide data on the FAFSA*

Note: Children of parent and stepparent should be included on the FAFSA (if they provided more than half of their support)

Section 7 – Confirmation Page

Review and KEEP!

- ❑ A copy will be sent via email – don't delete it!
- ❑ Confirms date/time of submission
- ❑ Initial submission satisfies March 2nd Deadline
- ❑ Make sure **ALL** colleges are listed
- ❑ Expected Family Contribution (EFC)
- ❑ Federal Pell Grant Estimate
- ❑ Can transfer parent's info to another FAFSA

2018-2019 Confirmation Page

Your confirmation page has been sent to you at the e-mail address: random@fsa.gov

[PRINT THIS PAGE](#) Confirmation Number: F 01500243001 11/19/2013 13:55:26
Data Release Number (DRN): 6634

Congratulations, Student! Your FAFSA was successfully submitted to Federal Student Aid.

Does your brother or sister need to complete a FAFSA? If so, you can **transfer your parents' information into a new FAFSA** for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

Start your state application to apply for Iowa state-based financial aid.

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Navigator
UNIV OF ILLINOIS @ URBANA-CHAMPAIGN	84%	94%	NA	NA
ALABAMA AGRICULT & MECHANICAL UNIV	32%	68%	NA	NA
UNIVERSITY OF IOWA	70%	86%	24%	NA

Eligibility Information

Based on the [eligibility criteria](#), you may be eligible for the following:

Estimated Expected Family Contribution (EFC) = 000000
The EFC is a measure of how much you and your family contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Pell Grant Estimate - \$5,645.00

Direct Stafford Loan Estimate - \$5,500.00
You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about [federal tax benefits for education](#), including the [American Opportunity Tax Credit \(AOTC\)](#).

You and your parent(s) indicated that you had filed an IRS tax return when you provided your financial information and it appears that you were eligible to use the [IRS Data Retrieval Tool](#), which allows you to view information from your IRS tax return and transfer that information directly into your FAFSA. The benefit of using the tool is that it's the easiest way to provide accurate tax information, and it also eliminates the need for providing a copy of your and your parents' tax return to the financial aid office at your college. Once your FAFSA has been processed, you and your parents can return to FAFSA on the Web and use the tool to transfer your tax information.

If you have questions, visit www.fafsa.gov and click the "Help" icon on the FAFSA home page.

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[TAKE A SURVEY](#)

[EXIT](#)

Special Circumstances



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Special Circumstances- *examples*

- Change in employment status
 - Dislocated workers/Loss of employment
- Change in parent marital status
- Medical expenses not covered by insurance
 - Elder care expenses
- Unusual dependent care expenses

Special Circumstances

- Cannot be reported on the FAFSA
- Contact the financial aid office for procedures. Procedures vary
- School's decision is final and cannot be appealed to the Department of Education



Professional Judgment and Dependency Status

The Financial Aid Office has authority to make a dependent student independent *if* unusual circumstances exist:

- An abusive family environment
- Abandonment by parents
- Inability to locate parents

Questions to Ask Colleges

- Does the institution offer merit-based scholarships?
- What forms do the institution require?
- What are the filing deadlines for each form required?
- What are the deadlines for applying for financial aid and/or special scholarships?
- How does the college apply outside scholarships?
- Does the institution package to “need”? How?



Questions

Luanne Canestro
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